



INDO ASIA FINANCE LIMITED

Regd. Office :

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Scrip ID : INDOASIF
Scrip Code : 530747

Dated: 29-05-2017

To,

filing ref. No. 48542

Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: Audited Financial Results under Regulation 33 of the SEBI- LODR

Please find the enclosed Audited Financial Results for the year ended 31st March, 2017 under the Regulation 33 of SEBI LODR, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For INDO ASIA FINANCE LIMITED

V. Rajjaram
COMPANY SECRETARY



INDO ASIA FINANCE LIMITED
(Formerly INDO ASIAN FINANCE LIMITED)
Regd. Office: 15, New Girdi Road, T. Nagar, Chennai-600 017.
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017

In Lakhs

SI No	Particulars	Quarter Ended			Year Ended	
		31-Mar-17 (Audited)	31-Dec-16 (Un-Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	(a) Income from Operations	5.73	10.08	10.22	38.81	78.07
	(b) Other Operating Income	5.19	3.74	0.07	34.05	0.35
	(c) Total Income from Operation (1)	10.92	13.82	10.29	72.85	78.42
2	EXPENDITURE					
	a. Employees Cost	4.38	8.64	7.06	32.06	60.55
	b. Administrative and Other Expenses	3.53	9.74	11.57	34.03	50.06
	c. Provisions & write offs	(19.14)	21.53	25.81	46.15	73.87
	d. Depreciation	8.89	2.34	11.33	15.89	16.11
	e.Total (2)	(2.34)	42.26	55.76	128.13	200.58
3	Profit from Operation (1-2)	13.26	(28.44)	(45.47)	(55.28)	(122.16)
4	Other income					
5	Profit Before Interest & Exceptional items (3+4)	13.26	(28.44)	(45.47)	(55.28)	(122.16)
6	Finance Cost	6.38	6.49	(1.99)	26.85	91.78
7	Profit after Interest but before Exceptional items (5-6)	6.88	(34.93)	(43.48)	(82.13)	(213.94)
8	Exceptional items					
9	Profit from ordinary activities before Tax (7+8)	6.88	(34.93)	(43.48)	(82.13)	(213.94)
10	Tax expenses	(2.18)		(2.13)	(2.18)	(2.13)
11	Net Profit from ordinary activities after tax (9-10)	9.06	(34.93)	(41.35)	(79.95)	(211.81)
12	Extraordinary Item (net of Tax Rs.)					
13	Net Profit for the period /year (11-12)	9.06	(34.93)	(41.35)	(79.95)	(211.81)
14	Paid-up Equity Share Capital(Rs.10/-per share)	900.00	900	900.00	900.00	900.00
15	Reserves excluding revaluation reserves					
16	Earnings Per Share (EPS)	0.10	(0.39)	(0.46)	(0.89)	(2.35)
	Basic & diluted EPS before Extraordinary items Not Annualized	0.10	(0.39)	(0.46)	(0.89)	(2.35)
	Basic & diluted EPS After Extraordinary items Not Annualized	0.10	(0.39)	(0.46)	(0.89)	(2.35)
17	Aggregate of Public Shareholding :					
	Number of Shares	4,351,201.00	4,351,201.00	4,351,201.00	4,351,201.00	4,351,201.00
	Percentage of Shareholding %	48.35	48.35	48.35	48.35	48.35
18	Promoters & Promoter group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00
	Number of Shares	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	51.65	51.65	51.65	51.65	51.65
	Percentage of shares (as a % of the total share capital of the Company)					



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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2017

Rs. In Lakhs

STATEMENT OF ASSETS AND LIABILITIES		As at		
PARTICULARS		31-Mar-17	31-Dec-16	Investors Complaints:
A	EQUITY AND LIABILITIES			Quarter ended March 31, 2017
1	Shareholders Funds			Pending at the beginning of the quarter
	Share Capital	900.00	900.00	Received during the quarter
	Reserves and Surplus	(346.21)	(355.26)	Disposed of during the quarter
	Share Application Money	600.00	600.00	Remaining unresolved at the end of the quarter
	Subtotal Shareholders funds	1,153.79	1,144.74	Notes:
2	Non-Current Liabilities			1. Approved the Audited Financial Results for the Quarter ended 31st March, 2017
	Long term Borrowings	214.11	214.07	
	Other Long term Borrowings	-	-	
	Long Term Provisions	128.80	147.94	
	Subtotal Non-Current Liabilities	342.91	362.01	
3	Current Liabilities			
	Short term borrowings	185.87	160.76	
	Other Current liabilities	72.60	76.17	
	Short term provisions	-	20.47	
	Subtotal Current Liabilities	258.47	257.41	
	TOTAL EQUITY AND LIABILITIES	1,755.17	1,764.16	
B	ASSETS			
1	Non-Current Assets			
	Fixed Assets	65.66	74.55	
	Non Current Investments	3.70	3.70	
	Deferred Tax Assets	42.61	40.44	
	Subtotal Non Current Assets	111.97	118.69	
2	Current Assets			
	Cash and Equivalents	15.76	0.45	
	Short term Loans & Advances	1,377.36	1,394.95	
	Other current assets	250.08	250.08	
	Subtotal Current Assets	1,643.20	1,645.48	
	TOTAL ASSETS	1,755.17	1,764.16	

Place : Chennai
Date: 29-May-2017



For And Onbehalf of the Board of Directors
Indo Asia Finance Limited
PADHAM J CHALLANI
Chairman