

INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Rs. In Lakhs

Statement of Assets and Liabilities			
Sl.No	Particulars	As at 30.06.2021 (Unaudited)	As at 31.03.2021 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash & Cash equivalents	12.47	3.69
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
(i)	Other Receivables	1,022.49	1,022.49
(e)	Loans	27.59	18.46
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	13.76	13.76
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	209.16	209.16
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Poperty		
(d)	Property Plant and Equipments	36.72	38.10
(e)	Other Intangible Assets	-	-
(f)	Other non-financial Assets	-	-
	Total Assets	1,367.83	1,351.31
	LIABILITIES AND EQUITY		
	LIABILITY		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
(I)	TradePayables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises		
(II)	Other Payables		
(i)	Total outstanding dues of Micro and Small Enterprises		
(ii)	Total outstanding dues of creditors other than Micro and Small Enterprises	(0.04)	0.03
(c)	Debt Securities	-	-
(d)	Borrowings Other than Debt Securities	6.57	51.05
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	1.31	1.93
(2)	Non Financial Liabilities		
(c)	Other non-financial Liabilities	2.10	1.30
(d)	Provision	-	
	EQUITY		
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	(142.11)	(203.01)
	Total Assets	1,367.83	1,351.31

The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules 1 issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2021.

3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.

4 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended 30.06.2021

5 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

**For and on behalf of the Board
for INDO ASIA FINANCE LIMITED**

**PADAM J CHALLANI
MANAGING DIRECTOR
DIN. NO. 00052216**

Place : Chennai

Date : 13.08.2021



INDO ASIA FINANCE LIMITED
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2021

Rs. In Lakhs


Sl. No.	Particulars	Quarter Ended			For the Period Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)
	Revenue From Operation					
(i)	Income from operation	0.04	0.60	0.32	0.04	0.60
	Others					0.04
(I)	Total Revenue From Operations	0.04	0.60	0.32	0.04	0.64
(II)	Other Income	69.65	59.00		69.65	58.96
(III)	Total Income (I)+(II)	69.69	59.60	0.32	69.69	59.61
	Expenses					
(i)	Finance Cost	-	16.34	4.85	-	16.34
(ii)	Fees & Commission expenses	-				16.82
(iii)	Employee benefit expenses	3.63	15.80	3.39	3.63	15.59
(iv)	Depreciation, amortization and impirement	1.38	5.64	1.55	1.38	5.54
(v)	Provisions and Write offs	-	(30.12)	1.29	-	(31.66)
(v)	Other expenses	3.77	35.50	8.77	3.77	18.94
(IV)	Total expenses	8.79	43.17	19.85	8.79	41.57
(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	60.90	16.43	(19.53)	60.90	18.04
(VI)	Exceptional items	-				516.08
(VII)	Profit / (Loss) before tax (V)-(VI)	60.90	16.43	(19.53)	60.90	534.13
(VIII)	Tax expense					
(1)	Current Tax	-			-	
(2)	Deffered Tax	-			-	
(3)	Tax adjustment for earlier years	-			-	
(IX)	Profit / (Loss) for the period	60.90	16.43	(19.53)	60.90	534.13
(X)	Share of Profit /(Lose) of associates	-			-	
(XI)	Minority interest	-			-	
(XII)	Net Profit / (Loss) after taxes, minority interest and share of profit/(lose) of associates (IX+(X)+(XI)	60.90	16.43	(19.53)	60.90	534.13
(XIII)	Other Comprehensive Income	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2021

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended			For the Period Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share	1,500.00	900.00	900.00	1,500.00	900.00
(XVI)	Other equity					
(XVII)	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.41	0.18	(0.22)	0.41	5.93
	Diluted (Rs.)	0.41	0.18	(0.22)	0.41	5.93

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED


PADAM J CHALLANI
MANAGING DIRECTOR
DIN. NO. 00052216

Place : Chennai
Date : 13.08.2021



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2021

CASH FLOW STATEMENTS FOR THE QUARTER ENDED 30.06.2021

In Lakhs

PARTICULARS	QUARTER ENDED			
	30.06.2021		31.03.2021	
I CASH FLOW FROM OPERATING ACTIVITY				
a. Net profit before tax & Extraordinary item	60.90		534.13	
b. Adjustment for non-cash & non-operating items				
Add : Non-operating & Non-Cash Expenses				
Depreciation debited to P&L A/c	1.38		5.54	
Interest and Finance Charges	-		16.34	
Provision and written off	(61.00)		(31.66)	
	1.28		524.34	
Less : Non-Operating & Non-Cash income				
Expenses and Liability Write back			(516.08)	
Dividend			(0.04)	
c. Operating Profit before Working Capital changes	1.28		8.22	
Adjustment for working capital changes				
- Decrease / (Increase)in working capital	51.98		37	
d. Cash Generated from operations	53.26		44.81	
e. Less : Taxes Paid	-		-	
i. Income Taxes Paid			-	
f. Cash Flow Before Extrardinary item	53.26		44.81	
g. Extrardinary Item			-	
Net Cash from Operating Activity	53.26	53.26	44.81	44.81
II CASH FLOW FROM INVESTMENTS ACTIVITY				
a. Dividend Received	-		0.04	
b. Sale of Investment				
Net cash used in Investing activity	-	-	0.04	0.04
III CASH FLOW FROM FINANCING ACITIVITY				
a. Repayment of borrowings	-		-161.5	
b. Proceeds from unsecured loans	(44.48)		134.76	
c. Interest paid on Loan			(15.50)	
Net Cash used in financing activity	(44.48)	(44.48)	(42.23)	(42.23)
IV NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)		8.77		2.62
V Opening Cash & Cash Equivalents				
a. Cash in Hand & Nationalized banks	3.69		1.07	
		3.69		1.07
VI Closing balance of cash & Cash Equivalents		12.47		3.69
Reconciliation				
Closing balance of Cash & Cash Equivalents				
a. Cash in Hand & Nationalized banks	12.47		3.69	
	NIL	12.47		3.69

Notes :

- Figures in brackets represents outflows.
- Previous year figures have been recast/restated wherever necessary.
- Gross effect given for item No. I(b) and III(d)

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED



PADAM J CHALLANI
MANAGING DIRECTOR

DIN. NO. 00052216

Place : Chennai

Date : 13.08.2021

