



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Giri Road,

(Opp. Hotel Accord),

Off G.N. Chetty Road,

T.Nagar, Chennai - 600 017.

Tel : +91 44 2834 2111

Fax : +91 44 2834 1280

E-mail : info@indoasiafinance.com

Web : www.indoasiafinance.com

09th August, 2016

To,

Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 09/08/2016

The Board of Directors as their meeting held today has, inter alia, transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter ended 30th June, 2016.

This is for your information and records.

Thanking you,

Yours faithfully,

For INDO ASIA FINANCE LIMITED

Authorized Signatory



INDO ASIA FINANCE LIMITED
(Formerly INDO ASIAN FINANCE LIMITED)
Regd. Office: 15, New Giri Road, T. Nagar, Chennai-600 017.
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

In Lakhs

Sl No	Particulars	Quarter Ended		Year Ended		
		30-Jun-16 (Un-Audited)	31-Mar-16 (Audited)	30-Jun-15 (Un-Audited)	30-Jun-16 (Un-Audited)	31-Mar-16 (Audited)
1	(a) Income from Operations	7.72	10.22	20.39	7.72	78.07
	(b) Other Operating Income	19.66	0.07	904.90	19.66	0.35
	(c) Total Income from Operation (1)	27.39	10.29	925.29	27.39	78.42
2	EXPENDITURE					
	a. Employees Cost	10.17	7.06	20.14	10.17	60.55
	b. Administrative and Other Expenses	11.52	11.57	12.58	11.52	50.06
	c. Provisions & write offs	21.91	25.81	15.95	21.91	73.87
	d. Depreciation	2.31	11.33	1.59	2.31	16.11
	e. Total (2)	45.92	55.76	50.26	45.92	200.58
3	Profit from Operation (1-2)	(18.53)	(45.47)	875.02	(18.53)	(122.16)
4	Other income	-	-	-	-	-
5	Profit Before Interest & Exceptional items (3+4)	(18.53)	(45.47)	875.02	(18.53)	(122.16)
6	Finance Cost	7.32	(1.99)	9.23	7.32	91.78
7	Profit after Interest but before Exceptional items (5-6)	(25.86)	(43.48)	865.79	(25.86)	(213.94)
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	(25.86)	(43.48)	865.79	(25.86)	(213.94)
10	Tax expenses	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9-10)	(25.86)	(43.48)	865.79	(25.86)	(213.94)
12	Extraordinary Item (net of Tax Rs.)	-	-	-	-	-
13	Net Profit for the period /year (11-12)	(25.86)	(43.48)	865.79	(25.86)	(213.94)
14	Paid-up Equity Share Capital(Rs.10/-per share)	900.00	900.00	900.00	900.00	900.00
15	Reserves excluding revaluation reserves	-	-	-	-	-
16	Earnings Per Share (EPS)	(0.29)	(0.48)	9.62	(0.29)	(2.38)
	Basic & diluted EPS before Extraordinary items Not Annualized	(0.29)	(0.48)	9.62	(0.29)	(2.38)
	Basic & diluted EPS After Extraordinary items Not Annualized	(0.29)	(0.48)	9.62	(0.29)	(2.38)
17	Aggregate of Public Shareholding :					
	Number of Shares	4,351,201.00	4,351,201.00	4,351,201.00	4,351,201.00	4,351,201.00
	Percentage of Shareholding %	48.35	48.35	48.35	48.35	48.35
18	Promoters & Promoter group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00
	Number of Shares	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	51.65	51.65	51.65	51.65	51.65

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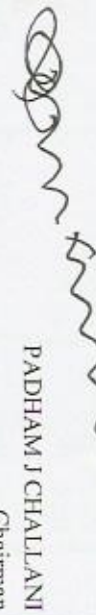
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Rs. In Lakhs

STATEMENT OF ASSETS AND LIABILITIES		30-Jun-16	As at	31-Mar-16	Investors Complaints:
PARTICULARS					Quarter ended June 30, 2016
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				Pending at the beginning of the quarter
	Share Capital	900.00	900.00		Received during the quarter
	Reserves and Surplus	(292.10)	(266.25)		Disposed of during the quarter
	Share Application Money	600.00	600.00		Remaining unresolved at the end of the quarter
	Subtotal Shareholders funds	1,207.90	1,233.75		Notes:
2	Non-Current Liabilities				1. Approved the Un-Audited Financial Results for the Quarter ended 30th June, 2016
	Long term Borrowings	240.96	246.00		2. The Revision of financials for the year ended 31-03-2016 has been approved by the
	Other Long term Borrowings				General Body
	Long Term Provisions	104.57	82.65		3.
	Subtotal Non-Current Liabilities	345.53	328.65		
3	Current Liabilities				
	Short term borrowings	155.67	146.64		
	Other Current liabilities	82.17	73.73		
	Short term provisions	-	-		
	Subtotal Current Liabilities	237.84	220.37		
	TOTAL EQUITY AND LIABILITIES	1,791.27	1,782.77		
B	ASSETS				
1	Non-Current Assets				
	Fixed Assets	79.23	81.54		
	Non Current Investments	3.70	3.70		
	Deferred Tax Assets	40.44	40.44		
	Subtotal Non Current Assets	123.37	125.68		
2	Current Assets				
	Cash and Equivalents	20.50	16.02		
	Short term Loans & Advances	1,397.32	1,390.99		
	Other current assets	250.08	250.08		
	Subtotal Current Assets	1,667.90	1,657.09		
	TOTAL ASSETS	1,791.27	1,782.77		

Place : Chennai
Date: 09-Aug-2016

For And Onbehalf of the Board of Directors
Indo Asia Finance Limited


PADMAM J CHALLANI
Chairman