

**R.ALAGAR**, B.Com., FCS  
Company Secretary

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### **REPORT OF SCRUTINIZER**

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman,

29th Annual General Meeting of the Members of INDO ASIA FINANCE LIMITED held on 28<sup>th</sup> day of September, 2019 at 11.00 A.M , at Shankar Business space, No.5/4, Nana Street, T.Nagar, Chennai-600017.

Dear Sir,

I, **R.Alagar**, Practicing Company Secretary, Chennai was appointed as Scrutinizer for 29th Annual General Meeting of the Equity Shareholders of " **Indo Asia Finance Limited** " held on 28<sup>th</sup> day of September, 2019 at 11.00 A.M , at Shankar Business space, No.5/4, Nana Street, T.Nagar, Chennai-600017 for the purpose of scrutinizing the e-voting process and Physical Ballot voting .at the venue in a fair and transparent manner and ascertaining the requisite majority on e-voting and Physical Ballot voting at venue carried out as per section 108 of the CompaniesAct,2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report. I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 10th August, 2019 to vote on the proposed 4 (Four) Resolutions as mentioned in the Notice of the 28th Annual General Meeting of the Equity Shareholders of " Indo Asia Finance Limited" (Item No.1 (One) to Item No.4 (Four) of the Notice of 29th Annual General Meeting of Indo Asia Finance Limited. The Members holding equity shares as on the cut-off date i.e. 20th September, 2019 were only considered for e-voting and for voting at the meeting venue.
2. The e-voting period remained open from 9.00 AM on Wednesday 25<sup>th</sup> September, 2019 upto 05.00 PM on Friday 27<sup>th</sup> September, 2019.
3. 110 members were attended the meeting. The Chairman at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the 29th Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting. Till the appointed time 14 Nos of physical votes were cast at the Annual General Meeting venue.
4. The votes cast through E-voting were unblocked on 28th September, 2019 around 12.05 p.m in the presence of two witnesses, viz. Mr. R.Mahesh and Mr.P.R.Radhakrishnan, who are not in employment of the company.



5. In tune with the instructions contained in the 'Instructions contained for e-voting' sent along with the Notice dated 10th August, 2019, in respect of Members who have voted in both modes (e-voting and physical ballot Form voting in the meeting venue) I have considered only e-voting by not reckoning the voting done through Ballot form.

6. I have collated the votes received through E-Voting process and Physical Ballot forms voted at venue and the same have been furnished hereunder.


Resolution		Mode	For			Against		
			No.of Members	No of Votes	%	No.of Members	No of Votes	%
1.	Adoption of Balance Sheet and Profit & Loss Account, along with Director's Report and auditor's Report (Ordinary Resolution)	e-voting	1	4554154	99.97	0	0	0
		Ballot Forms at AGM Venue	14	1303	0.03	0	0	0
		<b>Total</b>	<b>15</b>	<b>4555457</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
2.	Appoint a Director in place of Mr.Padam J Challani, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary resolution)	e-voting	1	4554154	99.97	0	0	0
		Ballot Forms at AGM Venue	14	1303	0.03	0	0	0
		<b>Total</b>	<b>15</b>	<b>4555457</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
3.	Appointment of M/s Kannan Associates. Chartered Accountants, (FRN: 01736S) as the Auditors of the Company for the financial year 2019-20 and to fix their remuneration for the said financial year. (Ordinary resolution)	e-voting	1	4554154	99.97	0	0	0
		Ballot Forms at AGM Venue	14	1303	0.03	0	0	0
		<b>Total</b>	<b>15</b>	<b>4555457</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>



4.	Appointment of Mr Padam J Challani as Managing Director of the Company for a period of one year from 1 <sup>st</sup> April 2019 till 31 <sup>st</sup> March 2020 without remuneration (Ordinary resolution)	e-voting	1	4554154	99.97	0	0	0
		Ballot Forms at AGM Venue	14	1303	0.03	0	0	0
		<b>Total</b>	<b>15</b>	<b>4555457</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

7. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and thereafter the said records will be handed over to Indo Asia Finance Limited, for safe custody.

Place: Chennai  
Date: 28-09-2019

Signature:   
Name of Scrutinizer: **R.Alagar**  
Company Secretary  
Membership No.**4720**  
C.P.No.**3913**





**INDO ASIA FINANCE LIMITED**

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E-mail : investors@indoasiafinance.com  
Web : www.indoasiafinance.com

Scrip ID : INDOASIF

Date: 29/09/2019

Scrip Code : 530747

To,

Department of Corporate Service  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort Mumbai-400001

Dear Sir,

Sub: **Voting results of the 29<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2019**

Pursuant to Regulations 44(3) of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby enclose the report of the Scrutinizer on voting through ballot paper and e-voting results of the business transacted at the 29<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company held on Saturday, 28<sup>th</sup> September, 2019. A Copy of the above being upload in the website of the Company.

Thanking you,

Yours Faithfully,

For **Indo Asia Finance Limited**

**Anuja Giria**  
Company Secretary  
(Membership No.A43700)

