



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Gini Road,

(Opp. Hotel Accord)

Off. G.N.Chetty Road,

T.Nagar, Chennai - 600 017.

Tel : +91 44 2834 2111

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E-mail : investors@indoasiafinance.com

Web : www.indoasiafinance.com

March 8, 2022

Scrip ID : INDOASIAF

Scrip Code : 530747

To,
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai – 400001

Dear Sir,

Sub: Proceedings of Extra- Ordinary General Meeting (EGM)

Kindly note that the Extra-Ordinary General Meeting (EGM) of the Company has been duly convened and held on Tuesday, March 8, 2022 through Audio- visual means at 11.30 am.

A. Directors Present

1. Mr. Premkumar Radhakrishnan
2. Mr. Padam J Challani
3. Ms. Swapna Kochar
4. Mr. Ramesh Kumar Mallela

B. Others:

1. Mr. T Durga Prasad - Scrutinizer

As proposed Mr. Madhavan and seconded by Mr. Srikanth, Mr. Premkumar Radhakrishnan, took the chair, and welcomed the members to the Extra Ordinary General Meeting of the Company through video conferencing.

Totally 16 members participated in the meeting.

After ascertaining that the requisite quorum for the meeting was present, the chairman called the meeting to order.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the EGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman acknowledged the presence of other invitees. The Chairman briefed that SEBI has granted the approval for the application for exemption from Takeover Code with respect to Preferential allotment proposed for our Associate Company, Saravana Global Holdings Limited.

The Chairman then took up the formal proceedings of the meeting and the Notice convening the



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meeting together, were taken as read with the unanimous consent of the members present.

He stated that the Company has provided electronic voting facility from 05.03.2022 09:00 am to 07.03.2022 5.00 Pm to the members entitled to cast their vote at the Extra Ordinary General meeting, as per Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. He declared that Mr. T Durga Prasad has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. T Durga Prasad, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

Thereafter, sharing the basis on which the result will be compiled, the Chairman stated that the result of voting on the resolution shall be determined by adding the votes in favour or against a resolution. The result to be declared for the resolution shall indicate separately the votes cast before the meeting and at the meeting and would be intimated to Stock Exchange. He also stated that the results shall also be uploaded on the Company's website www.indoasiafinance.com with the report of scrutinizer for electronic voting and the same shall be available at the registered office of the Company.

Thanking the members for their participation and support, the Chairman announced the formal closure of the Extra Ordinary General Meeting of the Company.

The meeting concluded at 11.50 a.m. after being open for 5 minutes for e-voting to be completed.

Thank you,

Yours faithfully

For INDO ASIA FINANCE LIMITED

Anuja Giria



Anuja Giria

Company Secretary

Membership No: A43700